

Report on Examination

Of

The Moorings, Incorporated

Naples, FL

as of

December 31, 2024



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SCOPE OF EXAMINATION

The Florida Office of Insurance Regulation (“OIR”), Life & Health Financial Oversight Unit, conducted a routine examination of The Moorings, Incorporated, pursuant to section 651.105, Florida Statutes. The objective of the examination was to determine the extent of compliance with the provisions of Chapter 651, Florida Statutes, and Rule Chapter 69O-193, Florida Administrative Code. The examination covered the period of January 1, 2022, through December 31, 2024.

COMPANY HISTORY

The Moorings, Incorporated, a Florida not-for-profit corporation, was granted a certificate of authority by the OIR to offer continuing care contracts on June 20, 1980. The Moorings, Incorporated operates a continuing care retirement community (“CCRC”) located in Naples, Florida.

The Moorings, Incorporated operates on the calendar year from January 1 through December 31. As of December 31, 2024, The Moorings, Incorporated reported in its Annual Report filed with the OIR: 898 Continuing Care Units consisting of 683 Independent Living Units, 57 Assisted Living Units, 23 Memory Care Units, 106 Skilled Nursing Units, and 29 Rental Units. As of December 31, 2024, there were 1,203 individuals reported residing at The Moorings, Incorporated: 1,125 pursuant to a continuing care contract consisting of 1,022 residents in Independent Living, 74 residents in Assisted Living and Memory Care, and 29 residents in Skilled Nursing. The facility reported 78 residents without a continuing care contract.

SUMMARY OF FINDINGS

The examination concluded that The Moorings, Incorporated was in compliance with the applicable provisions and financial reporting requirements of Chapter 651, Florida Statutes, and Rule Chapter 69O-193, Florida Administrative Code, for the scope of the examination period.

MINIMUM LIQUID RESERVE

As of December 31, 2024, The Moorings, Incorporated had a Minimum Liquid Reserve that was funded in accordance with section 651.035, Florida Statutes.

CONCLUSION

This Report of Examination is based upon the information provided to the OIR from The Moorings, Incorporated, and additional research conducted by the OIR.

The following individuals from the Florida Office of Insurance Regulation participated in the examination: Michael Rockwell, Financial Administrator; Steven Waites, Financial Specialist; Al Garabedian, Financial Specialist.

Respectfully submitted,



Carolyn M. Morgan
Director
Life & Health Financial Oversight
Florida Office of Insurance Regulation Date
Signed: [3/10/26](#)