FILED

AUG 21 2025

INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2025-152

IN THE MATTER OF: CASE NO.: 401373-25-CO

AMERICAN INTER-FIDELITY EXCHANGE
_____/

CONSENT ORDER

THIS CAUSE came for consideration as the result of AMERICAN INTER-FIDELITY EXCHANGE's ("AMERICAN INTER-FIDELITY") failure to timely file its Property & Casualty Calendar Year ("PCCY") Experience Reporting data with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by sections 627.915(2),(5), Florida Statutes (2024).[1] Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. AMERICAN INTER-FIDELITY is an insurer authorized to transact business in Florida and is subject to regulation by the OIR, under the Florida Insurance Code.

2. Insurers subject to section 627.915(2) were required to submit data for the annual PCCY Experience Reporting data for calendar year 2024 to the OIR by April 1, 2025.

3. Rule 69O-171.008, Florida Administrative Code, requires each insurer that is authorized to transact fire, homeowner's, multiple peril, commercial multiple peril, product liability, workers' compensation, private passenger automobile liability, commercial automobile

[1] All statutory citations contained herein refer to Florida Statutes (2024), unless otherwise noted.

liability, private passenger automobile physical damage, commercial automobile physical damage, directors' and officers', or other liability insurance to file Form OIR-D0-308, "Florida Property and Casualty Insurance Calendar Year Experience," with the OIR covering the preceding calendar year on or before April 1 of each year.

4. AMERICAN INTER-FIDELITY failed to timely file its 2024 PCCY Experience Reporting data with the OIR by the April 1, 2025, due date.

5. On April 9, 2025, AMERICAN INTER-FIDELITY filed its 2024 PCCY Experience Reporting data with the OIR.

6. Section 624.4211(1) provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under chapter 624, Florida Statutes (2024), the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

7. The OIR finds that AMERICAN INTER-FIDELITY has violated sections 627.915(2),(5). The OIR deems the violation as non-willful warranting a fine in the amount of $3,000 for the violation pursuant to section 624.4211(2)(a)2..

8. AMERICAN INTER-FIDELITY agrees to pay an administrative fine in the amount of $3,000 U.S. Dollars ("USD") and administrative costs of $2,000 USD to the OIR within ten days of the execution of this Consent Order. AMERICAN INTER-FIDELITY shall not provide payment before the Commissioner executes this Consent Order. AMERICAN INTER-FIDELITY shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

9. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval

must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

10. AMERICAN INTER-FIDELITY agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate in accordance with sections 120.569(2)(n) and 120.60(6).

11. AMERICAN INTER-FIDELITY additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject AMERICAN INTER-FIDELITY to appropriate penalties and fines.

12. AMERICAN INTER-FIDELITY additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting AMERICAN INTER-FIDELITY to penalties as the OIR deems appropriate.

13. AMERICAN INTER-FIDELITY expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. AMERICAN INTER-FIDELITY hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

14. Except as noted above, each party to this action shall bear its own costs.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

15. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of AMERICAN INTER-FIDELITY.

WHEREFORE, the agreement between AMERICAN INTER-FIDELITY EXCHANGE and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 21 day of August, 2025.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, AMERICAN INTER-FIDELITY EXCHANGE, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind AMERICAN INTER-FIDELITY EXCHANGE to the terms and conditions of this Consent Order.

AMERICAN INTER-FIDELITY EXCHANGE

By: _____

[Corporate Seal]

Print Name: Lex Venditti

Title: President

Date: 8/20/2025

STATE OF Indiana

COUNTY OF Lake

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 20th day of August 2025, by Lex Venditti (name of person) as President (type of authority; e.g., officer, trustee, attorney in fact) for American Inter-Fidelity Exchange (company name)

Michelle Blank
(Signature of the Notary)

Michelle Blank
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known ✓ OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires 11/8/2031

MICHELLE BLANK
Notary Public, State of Indiana
Lake County
Commission Number NP0678231
My Commission Expires
November 08, 2031

COPIES FURNISHED TO:

LEX VENDITTI
PRESIDENT
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Exhibit A

FLORIDA OFFICE OF Insurance Regulation

MICHAEL YAWORSKY
COMMISSIONER

INVOICE

AMERICAN INTER-FIDELITY EXCHANGE
9223 BROADWAY, SUITE A
MERRILLVILLE, IN 46410

INVOICE DATE: August 19, 2025

INVOICE #: OIR 25-043345

P&C Market Regulation/ Requested by Carson Gaines/ Matter Number 401373-25-CO

Description	Units	Rate	Price
1105J: FINE	1.00	$3,000.00	$3,000.00
1249J: ADMINISTRATIVE COSTS	1.00	$2,000.00	$2,000.00

TOTAL: **$5,000.00**

PAYMENT DUE UPON RECEIPT: **$5,000.00**

Pay by Wire (ACH) Instructions:

1. Do not alter the amount due
2. Remember to include the OIR invoice number in the body of the wire payment
3. Include company name

Bank: WELLS FARGO, N.A.
1 INDEPENDENT DRIVE, JACKSONVILLE, FL 32202

Account Title: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES DFS – **OFFICE OF INSURANCE REGULATION** – LOCATION 4300430

Account Number: 4834783854

ACH and Incoming Wire and ABA/Routing Number: 121000248

Pay by Check Instructions:

1. Do not alter the amount due
2. Make check payable to the Florida Office of Insurance Regulation
3. Include a copy of this invoice to ensure your payment is applied correctly

Mail check and a copy of this invoice to:
Florida Department of Financial Services
Revenue Processing Section
P.O. Box 6100
Tallahassee, FL 32314-6100

Please contact Lisa Stinson at (850) 413-2458 or Lisa.Stinson@floir.com if you have any questions regarding your invoice.