FILED

SEP 08 2025

INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2025-169

IN THE MATTER OF: CASE NO.: 401371-25-CO

GATEWAY INSURANCE COMPANY
_____/

CONSENT ORDER

THIS CAUSE came for consideration as the result of GATEWAY INSURANCE COMPANY'S ("GATEWAY") failure to timely file its Property & Casualty Calendar Year ("PCCY") Experience Reporting data with the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR") as required by sections 627.915(2),(5), Florida Statutes (2024).[1] Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. GATEWAY is an insurer authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.

2. Insurers subject to section 627.915(2) were required to submit data for the annual PCCY Experience Reporting data for calendar year 2024 to the OIR by April 1, 2025.

3. Rule 69O-171.008, *Florida Administrative Code*, requires each insurer that is authorized to transact fire, homeowner's, multiple peril, commercial multiple peril, product liability, workers' compensation, private passenger automobile liability, commercial automobile

[1] All statutory citations contained herein refer to Florida Statutes (2024), unless otherwise noted.

liability, private passenger automobile physical damage, commercial automobile physical damage, directors' and officers', or other liability insurance to file Form OIR-D0-308, "Florida Property and Casualty Insurance Calendar Year Experience," with the OIR covering the preceding calendar year on or before April 1 of each year.

4. GATEWAY failed to timely file its 2024 PCCY Experience Reporting data with the OIR by the April 1, 2025, due date.

5. On April 10, 2025, GATEWAY filed its 2024 PCCY Experience Reporting data with the OIR.

6. Section 624.4211(1) provides that if the OIR finds that one or more grounds exist for the discretionary revocation or suspension of a certificate of authority issued under chapter 624, Florida Statutes, the OIR may, in lieu of such revocation or suspension, impose a fine upon the insurer.

7. Previously, GATEWAY failed to submit timely its 2023 PCCY Experience Reporting data with the OIR. The 2023 PCCY Experience Reporting was due on April 1, 2024. On April 10, 2024, GATEWAY filed its 2023 PCCY Experience Reporting data. On May 28, 2024, GATEWAY entered into a consent order with the OIR for violating sections 627.915(2), (5), and paid an administrative fine in the amount of $3,000 U.S. Dollars ("USD") and administrative costs of $1,000 USD to the OIR.

8. The OIR finds that GATEWAY has violated sections 627.915(2), (5). The OIR deems the violation as a repeat violation warranting a fine in the amount of $6,000 for the violation pursuant to section 624.4211(2).

9. GATEWAY agrees to pay an administrative fine in the amount of $6,000 USD and administrative costs of $2,000 USD to the OIR within ten days of the execution of this Consent

Order. GATEWAY shall not provide payment before the Commissioner executes this Consent Order. GATEWAY shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

10. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

11. GATEWAY agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate in accordance with sections 120.569(2)(n) and 120.60(6).

12. GATEWAY additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may be considered willful and subject GATEWAY to appropriate penalties and fines.

13. GATEWAY additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting GATEWAY to penalties as the OIR deems appropriate.

14. GATEWAY expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. GATEWAY hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

15. Except as noted above, each party to this action shall bear its own costs.

16. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of GATEWAY.

WHEREFORE, the agreement between GATEWAY INSURANCE COMPANY and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 8 day of SEPTEMBER, 2025.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, GATEWAY INSURANCE COMPANY, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind GATEWAY INSURANCE COMPANY, to the terms and conditions of this Consent Order.

GATEWAY INSURANCE COMPANY

By: _____

[Corporate Seal]

Print Name: Dustin Walsey

Title: President

Date: 09/04/2025

STATE OF GA

COUNTY OF Paulding

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization, this 4th day of Sept 2025, by Dustin Walsey (name of person) as Officer (type of authority; e.g., officer, trustee, attorney in fact) for Gateway Insurance Company (company name).

SONIA MAVRODIEVA NIKOLOVA NOTARY PUBLIC My Commission Expires 06/16/2028 PAULDING COUNTY, GEORGIA

Sonia Mavrodieva Nikolova

(Signature of the Notary)

Sonia Mavrodieva Nikolova

(Print, Type or Stamp Commissioned Name of Notary)

Personally Known ✓ OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires 06/16/2028

COPIES FURNISHED TO:

DUSTIN L. WALSEY
PRESIDENT
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Exhibit A

FLORIDA OFFICE OF Insurance Regulation

MICHAEL YAWORSKY
COMMISSIONER

INVOICE

GATEWAY INSURANCE COMPANY
15255 SOUTH 94TH AVENUE, SUITE 500
ORLAND PARK, IL 60462

INVOICE DATE: August 14, 2025

INVOICE #: OIR 25-042683

P&C Market Regulation/ Requested by Carson Gaines/ Matter Number: 401371-25-CO

Description	Units	Rate	Price
1105J: FINE	1.00	$6,000.00	$6,000.00
1249J: ADMINISTRATIVE COSTS	1.00	$2,000.00	$2,000.00

TOTAL: **$8,000.00**

PAYMENT DUE UPON RECEIPT: **$8,000.00**

Pay by Wire (ACH) Instructions:

1. Do not alter the amount due
2. Remember to include the OIR invoice number in the body of the wire payment
3. Include company name

Bank: WELLS FARGO, N.A.
1 INDEPENDENT DRIVE, JACKSONVILLE, FL 32202

Account Title: STATE OF FLORIDA DEPARTMENT OF FINANCIAL SERVICES DFS – **OFFICE OF INSURANCE REGULATION** – LOCATION 4300430

Account Number: 4834783854

ACH and Incoming Wire and ABA/Routing Number: 121000248

Pay by Check Instructions:

1. Do not alter the amount due
2. Make check payable to the Florida Office of Insurance Regulation
3. Include a copy of this invoice to ensure your payment is applied correctly

Mail check and a copy of this invoice to:
Florida Department of Financial Services
Revenue Processing Section
P.O. Box 6100
Tallahassee, FL 32314-6100

Please contact Lisa Stinson at (850) 413-2458 or Lisa.Stinson@floir.com if you have any questions regarding your invoice.