FILED

SEP 15 2025

INSURANCE REGULATION
Docketed by

# OFFICE OF INSURANCE REGULATION

**MICHAEL YAWORSKY**
COMMISSIONER

Index: OIR 2025-183
CASE NO.: 401670-25-CO

IN THE MATTER OF:

PATRIOT SELECT PROPERTY
AND CASUALTY INSURANCE COMPANY
_____/

## AMENDED CONSENT ORDER

THIS CAUSE came for consideration as a result of PATRIOT SELECT PROPERTY AND CASUALTY INSURANCE COMPANY's ("PATRIOT SELECT") request for the FLORIDA OFFICE OF INSURANCE REGULATION ("OFFICE") to amend provisions of Consent Order number 401670-25, which was docketed on July 16, 2025 ("First Consent Order"). Following a complete review of the entire record and upon consideration thereof, and otherwise being fully advised in the premises, the OFFICE hereby finds as follows:

1. The OFFICE has jurisdiction over the subject matter and the parties herein.

2. PATRIOT SELECT is a Florida-domiciled property and casualty insurer authorized to transact insurance in the State of Florida.

3. On or about July 16, 2025, PATRIOT SELECT and the OFFICE entered into the First Consent Order, which authorized PATRIOT SELECT to assume up to 20,000 personal residential multi-peril policies on or about the assumption date of October 21, 2025, with a total assumption of up to 30,000 personal residential multi-peril policies from the CITIZENS PROPERTY INSURANCE CORPORATION ("CITIZENS") Account across all assumption periods occurring on or about October 1, 2025, and November 18, 2025.

4. On or about July 30, 2025, PATRIOT SELECT requested that the OFFICE amend the First Consent Order. PATRIOT SELECT specifically requested an assumption of up to 20,000 personal residential multi-peril policies on or about the assumption date of October 21, 2025, with a total assumption of up to 30,000 personal residential multi-peril policies from the CITIZENS' Account across all assumption periods occurring on or about October 1, 2025, November 18, 2025, and December 16, 2025.

5. To approve PATRIOT SELECT's request, the OFFICE, and PATRIOT SELECT agree that paragraphs 5, 6, and the WHEREFORE clause of the First Consent Order are hereby stricken in their entirety, and are replaced with the following language:

> 5. On or about May 30, 2025, PATRIOT SELECT submitted a proposal to assume selected policies from CITIZENS. The policies are expected to be assumed on or about the assumption dates of October 21, 2025, November 18, 2025, and December 16, 2025, and the proposal provides for the assumption of up to 20,000 personal residential multi-peril policies on or about the assumption date of October 21, 2025, with a total assumption of up to 30,000 personal residential multi-peril policies from the CITIZENS' Account across all assumption periods.
>
> 6. PATRIOT SELECT understands that the selected policies to be assumed from CITIZENS on October 21, 2025, November 18, 2025, and December 16, 2025, or at a later date approved by the OFFICE and CITIZENS, will not be subject to any incentive or bonus plan, whether statutory or otherwise.
>
> WHEREFORE, the assumption of up to 20,000 personal residential multi-peril policies on or about the assumption date of October 21, 2025, with a total assumption of up to 30,000 personal residential multi-peril policies from the CITIZENS' Account across all assumption periods occurring on or about October 21, 2025, November 18, 2025, and December 16, 2025, subject to the terms and conditions of this Consent Order, is hereby APPROVED.

6. The OFFICE and PATRIOT SELECT agree that the only modifications to the First Consent Order are as set forth in paragraphs 5, 6, and the WHEREFORE clause as referenced above. All other terms and conditions of the First Consent Order remain unchanged and in full force and effect.

7. Any prior orders, consent orders, or corrective action plans that PATRIOT SELECT has entered into with the OFFICE prior to the issuance of this Consent Order shall apply and remain in full force and effect for PATRIOT SELECT, except where provisions of such orders, consent orders, or corrective action plans have expired; have been superseded by subsequent orders, consent orders, or corrective action plans; or are inconsistent with this Consent Order.

8. PATRIOT SELECT affirms that all representation made herein are true and that all requirements set forth herein are material to the issuance of this Consent Order.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

9. The parties agree this Consent Order will be deemed executed when the OFFICE has signed a copy of this Consent Order bearing the signature of the authorized representative of PATRIOT SELECT, notwithstanding the fact that the copy was transmitted to the OFFICE electronically. PATRIOT SELECT agrees the signature of its representative as affixed to this Consent Order shall be under seal of a Notary Public.

WHEREFORE, subject to the terms and conditions set forth above, the OFFICE hereby amends the First Consent Order to reflect the changes referenced above. All other provisions of the First Consent Order are unaltered by this Amended Consent Order and remain in full force and effect. The assumption of up to 20,000 personal residential multi-peril policies on or about the assumption date of October 21, 2025, with a total assumption of up to 30,000 personal residential multi-peril policies from the CITIZENS' Account across all assumption periods occurring on or about October 21, 2025, November 18, 2025, and December 16, 2025, subject to the terms and conditions of this Consent Order, is hereby APPROVED.

FURTHER, all terms and conditions contained herein are hereby ORDERED.

DONE and ORDERED this 15 day of September, 2025.

OFFICE OF INSURANCE REGULATION STATE OF FLORIDA

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, PATRIOT SELECT PROPERTY AND CASUALTY INSURANCE COMPANY consents to entry of this Consent Order, agrees without reservation to all of the above terms and conditions, and shall be bound by all provisions therein. The undersigned represents that they have the authority to bind PATRIOT SELECT PROPERTY AND CASUALTY INSURANCE COMPANY to the terms and conditions of this Consent Order.

PATRIOT SELECT PROPERTY AND CASUALTY INSURANCE COMPANY

[Corporate Seal]

Marcia Lamb, Chief Financial Officer
Patriot Select Property and Casualty Insurance Company

STATE OF Florida

COUNTY OF Pinellas

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization, this 15th day of September 2025, by Marcia Lamb (name of person)

as Chief Financial Officer (type of authority; e.g., officer, trustee, attorney-in-fact) for Patriot Select Property & Casualty Insurance Company (company name).

(Signature of the Notary)

Jeanette Pacheco
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known ✓ OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires: 10-1-2028

JEANETTE PACHECO
Notary Public - State of Florida
Commission # HH 598733
My Comm. Expires Oct 1, 2028
Bonded through National Notary Assn.

COPIES FURNISHED TO:

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