FILED

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INSURANCE REGULATION
Docketed by:

OFFICE OF INSURANCE REGULATION

MICHAEL YAWORSKY
COMMISSIONER

Index: OIR 2025-170

IN THE MATTER OF:

CASE NO.: 401411-25-CO

STANDARD PREMIUM FINANCE
MANAGEMENT CORPORATION
_____/

CONSENT ORDER

THIS CAUSE came for consideration as the result of STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION's ("STANDARD PREMIUM") violation of one or more provisions of the Florida Insurance Code as outlined in their 2024 Market Conduct Examination conducted by the FLORIDA OFFICE OF INSURANCE REGULATION ("OIR"). Following a complete review of the entire record, and upon consideration thereof, and being otherwise fully advised in the premises, the OIR hereby finds as follows:

1. The OIR has jurisdiction over the subject matter and the parties herein. STANDARD PREMIUM is a premium finance company authorized to transact business in Florida and subject to regulation by the OIR, pursuant to the Florida Insurance Code.

2. On or about April 22, 2025, the OIR conducted a market conduct examination of STANDARD PREMIUM.

3. The OIR found the following violations of the Florida Insurance Code:

4. Section 627.838(1), Florida Statutes,[1] provides "[n]o premium finance agreement form or related form shall be used in this state by a premium finance company unless it has been filed with and approved by the office."

5. In one hundred sixteen instances, the OIR found that STANDARD PREMIUM issued payment coupon forms that had not been filed with or approved by the OIR at the time of the examination.

6. Furthermore, the OIR found that STANDARD PREMIUM'S Returned Payment Notification form had not been filed with and approved by the OIR at the time of the examination.

7. Section 627.848(1)(e) provides that "[t]he premium finance company shall, within [fifteen] days after the account has been overpaid, either refund to the insured for the insured's benefit any refund due on his or her account or, if the refund is sent or credited to the agent, return or credit to the agent the amount of the overpayment and notify the insured of the refunded amount."

8. In one instance, the OIR found that STANDARD PREMIUM did not issue a refund to the agent within fifteen days after the account was over paid.

9. Section 627.832(1)(b) authorizes the OIR to deny, suspend, revoke, or refuse to renew any license if it finds that the licensee has violated any provision of this part or any rule of the commission.

10. Section 627.833 authorizes the OIR to impose an administrative penalty on the licensee, "in its discretion in lieu of a suspension..."

11. The OIR finds that STANDARD PREMIUM violated sections 627.838(1), and 627.848(1)(e).

[1] All statutory citations contained herein refer to Florida Statutes (2024), unless otherwise noted.

12. STANDARD PREMIUM agrees to pay an administrative fine in the amount of $10,000 U.S. Dollars ("USD") and administrative costs in the amount of $2,000 USD to the OIR within ten days of the Consent Order's execution. STANDARD PREMIUM shall not provide payment before the Commissioner executes this Consent Order. STANDARD PREMIUM shall send its payment to the address reflected on the invoice attached hereto as "Exhibit A."

13. Except as noted above, each party to this action shall bear its own costs.

14. Any deadlines, reporting requirements, other provisions, or requirements set forth in this Consent Order may be altered or terminated by written approval of the OIR. Such approval must be requested in writing prior to any proposed deviation from the terms of this Consent Order.

15. STANDARD PREMIUM agrees that upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may result, without further proceedings, in the OIR suspending, revoking, or taking other administrative action as it deems appropriate upon STANDARD PREMIUM's license in this state in accordance with sections 120.569(2)(n) and 120.60(6).

16. STANDARD PREMIUM additionally agrees that, upon execution of this Consent Order, failure to adhere to one or more of the terms and conditions contained herein may subject STANDARD PREMIUM to such administrative action as the OIR deems appropriate as specifically authorized by law.

17. STANDARD PREMIUM additionally agrees that any future violations of the statutes or rules named herein may be deemed willful, subjecting STANDARD PREMIUM to penalties as the OIR deems appropriate.

18. STANDARD PREMIUM expressly waives a hearing in this matter, the making of findings of fact and conclusions of law by the OIR, and all further and other proceedings herein to which it may be entitled by law or rules of the OIR. STANDARD PREMIUM hereby knowingly and voluntarily waives all rights to challenge or to contest this Consent Order in any forum available to it, now or in the future, including the right to any administrative proceeding, state or federal court action, or any appeal.

19. The parties agree that this Consent Order shall be deemed to be executed when the OIR has signed a copy of this Consent Order bearing the notarized signature of the authorized representative of STANDARD PREMIUM.

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WHEREFORE, the agreement between STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION and the FLORIDA OFFICE OF INSURANCE REGULATION, the terms and conditions of which are set forth above, is APPROVED.

All terms and conditions contained herein are hereby ORDERED.

DONE AND ORDERED this 8 day of SEPTEMBER, 2025.

Michael Yaworsky, Commissioner
Office of Insurance Regulation

By execution hereof, STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION, consents to entry of this Consent Order, agrees without reservation to all the above terms and conditions, and shall be bound by all provisions herein. The undersigned represents that they have the authority to bind STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION, to the terms and conditions of this Consent Order.

STANDARD PREMIUM FINANCE MANAGEMENT CORPORATION

By: _____

[Corporate Seal]

Print Name: William J. Koppelmann

Title: President

Date: 09/01/25

STATE OF Florida

COUNTY OF Miami-Dade

The foregoing instrument was acknowledged before me by means of ☑ physical presence or ☐ online notarization, this 1st day of September 2025, by William J. Koppelmann (name of person) as President (type of authority; e.g., officer, trustee, attorney in fact) for Standard Premium Finance (company name).

_____
(Signature of the Notary)

Diana Ruth Lajara
(Print, Type or Stamp Commissioned Name of Notary)

Personally Known ✓ OR Produced Identification _____

Type of Identification Produced _____

My Commission Expires October 17, 2027

NOTARY PUBLIC STATE OF FLORIDA
DIANA RUTH LAJARA
MY COMMISSION # HH 448138
EXPIRES: October 17, 2027

COPIES FURNISHED TO:

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